



**Universitat
Pompeu Fabra**
Barcelona

Topics in Macroeconomics VII: International Macroeconomics

2023–24 Academic Year

Master of Research in Economics, Finance and Management

1. Description of the subject

- Topics in Macroeconomics VII
 - Total credits: 3 ECTS
 - Type of subject: Optative
 - Department of Economics and Business
 - Teaching team: Luca Fornaro
- Code: 32101
Workload: 75 hours
Term: 3rd

- **2. Teaching guide**

- **Introduction**

This class is intended for Ph.D. students interested in doing research in international macroeconomics. We will cover a range of topics, spanning the current research frontier in the field. Since the course is intended as an introduction to research, active participation by the students is required. A limited number of master students may be allowed to participate in the course, subject to the instructor's previous approval.

- **Contents**

We will cover topics such as monetary and fiscal policies in open economies, international capital flows, the economics of monetary unions, international policy cooperation, the international role of the dollar. We will link the academic literature to real world events, so we will discuss historical episodes such as the ongoing spell of high global inflation, or the euro area crisis of 2011-2012.

- **Assessment**

The assessment will be based on class participation, as well as on a presentation that each student will perform during the lectures. Presentations will be based on one or two academic papers suggested by the instructor, and their aim is to evaluate critically some recent contributions to the literature on international macroeconomics.